

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

IN RE: Milagros E Ortiz Debtor(s)	Case No. 24-10197 AMC Chapter 13
PENNYMAC LOAN SERVICES, LLC Movant v. Milagros E Ortiz and Kenneth E. West, Trustee Respondents	

**MOTION FOR RELIEF FROM THE AUTOMATIC STAY AS TO PROPERTY
LOCATED AT 5017 LORETTO AVENUE, PHILADELPHIA, PA 19124**

PENNYMAC LOAN SERVICES, LLC ("Movant") hereby moves the court, pursuant to 11 U.S.C. § 362(d), for relief from the automatic stay with respect to certain real property of the Debtor(s) having an address of 5017 Loretto Avenue, Philadelphia, PA 19124 (the "Property"), for all purposes allowed by the Note (defined below), the Mortgage (defined below), and applicable law, including but not limited to the right to foreclose. In further support of this Motion, Movant respectfully states:

1. A petition under Chapter 13 of the United States Bankruptcy Code was filed with respect to the Debtor(s) on January 22, 2024.
2. Prior to the filing of the instant Chapter 13 case, Movant initiated a Foreclosure proceeding which had reached the service stage at the time that the bankruptcy was filed.
3. A hearing to consider confirmation is scheduled for May 2, 2024.
4. A Proof of Claim was filed under claim number 14-1 in the amount of \$153,237.58, including pre-petition arrears in the amount of \$14,869.19.
5. The Debtor, Milagros E. Ortiz, executed and delivered or is otherwise obligated with respect to that certain promissory note in the original amount of \$61,928.00 (the "Note"). A copy of the Note is attached hereto as **Exhibit A**. Movant is an entity entitled to enforce the Note.
6. Pursuant to that certain Mortgage dated April 30, 2004, and recorded in the office of the county clerk of Philadelphia County, Pennsylvania (the "Mortgage"), all obligations (collective, the "Obligations") of the Debtor, Milagros E Ortiz, under and with respect to the Note and the Mortgage are secured by the Property. A copy of the Mortgage is attached hereto as **Exhibit B**.
7. All rights and remedies under the Mortgage have been assigned to the Movant pursuant

to an assignment of mortgage. A copy of the Assignment of Mortgage is attached hereto as **Exhibit C**.

8. Copies of Loan Modification executed by Debtor, Milagros E Ortiz, June 19, 2015, and recorded July 23, 2015; Loan Modification dated March 29, 2018, and recorded May 8, 2018; and Loan Modification dated March 3, 2022, and recorded May 24, 2022, are attached hereto as **Exhibit D**.

9. PennyMac Loan Services, LLC services the loan on the Property referenced in this Motion. In the event the automatic stay in this case is modified, this case dismisses, and/or the Debtor obtains a discharge and a foreclosure action is commenced on the mortgaged property the foreclosure will be conducted in the name of the Movant. Debtor(s) executed a promissory note secured by a mortgage or deed of trust. The promissory note is either made payable to Creditor or has been duly indorsed. Creditor, directly or through an agent, has possession of the promissory note. Creditor is the original mortgagee or the beneficiary of the assignee of the mortgage or deed of trust.

10. As of April 30, 2024, outstanding Obligations are \$155,352.94.

11. The following chart sets forth the number and amount of post-petition payments due pursuant to the Note that have been missed as of April 4, 2024.

# of Missed Payments	From:	To:	Monthly Payment	Total
3	2/1/24	4/1/24	\$800.72	\$2,402.16
				\$0.00
Less Post-Petition Partial Payments (Suspense Balance):				\$0.00
TOTAL:				\$2,402.16

12. As of April 4, 2024, the total post-petition arrearage/delinquency is \$2,402.16.

13. The amount of the next monthly payment due under the terms of the Note and Mortgage is \$800.72 and will come due on May 1, 2024.

14. Cause exists for relief from the automatic stay for the following reasons:

- a. Payments required under the Note and Mortgage have not been made to the Movant.
- b. Movant's interest in the property is not adequately protected.

WHEREFORE, Movant prays that this Court issue an Order terminating or modifying the stay and granting the following:

1. Relief from the stay of 11 U.S.C. §362(a) for all purposes allowed by the Note, the Mortgage, and applicable law, including but not limited to allowing the Movant (and any successors or assigns) to proceed under applicable non-bankruptcy law to enforce its remedies to foreclose upon and obtain possession of the Property.

2. That the Order be binding and effective despite any conversion of this bankruptcy case to a case under any other chapter of Title 11 of the United States Code.

3. That the 14-day stay described by Fed. R. Bankr. P. 4001(a)(3) be waived.
4. For such other Relief as the Court deems proper.
5. Movant further requests that upon entry of an order granting relief from stay, it be exempted from further compliance with Fed. R. Bankr. P. 3002.1 in the instant bankruptcy case.

/s/ Karina Velter, Esquire

Dated: April 16, 2024

POWERS KIRN, LLC
Jill Manuel-Coughlin, Esquire ; ID 63252
Harry B. Reese, Esquire; ID 310501
Karina Velter, Esquire; ID 94781
8 Neshaminy Interplex, Suite 215
Trevose, PA 19053
215-942-2090 phone; 215-942-8661 fax
Email: bankruptcy@powerskirm.com
Attorney for Movant